

**ANNUAL ACCOUNTS**  
**For the Financial Year – 2023-24**

**NATIONAL INSTITUTE OF DESIGN, ASSAM**

**TOCKLAI, RAJABARI, JORHAT-785014**

Form 'A'  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
Institute of National Importance by an Act of Parliament

BALANCE SHEET AS AT 31ST MARCH, 2024

(Amount in Rs.)

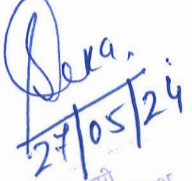
	SCHEDULE	31.03.2024	31.03.2023
<b>CAPITAL FUND AND LIABILITIES</b>			
CAPITAL FUND	1	97,23,13,886.40	94,83,18,495.70
DEPRECIATION FUND	6	20,84,27,190.96	16,37,02,187.66
EARMARKED FUNDS	2		
GRANTS AND CONTRIBUTIONS	3	11,66,76,039.18	18,52,19,846.77
GRANTS FOR NEW NIDs	4		
CURRENT LIABILITIES	5	2,17,53,548.73	1,58,48,390.92
INCOME & EXPENDITURE ACCOUNT	9	21,21,84,130.10	13,59,58,400.49
<b>TOTAL</b>		<b>1,53,13,54,795.37</b>	<b>1,44,90,47,321.54</b>
<b>ASSETS</b>			
FIXED ASSETS: (At Cost)	6	1,16,16,19,160.96	1,09,28,98,766.96
INVESTMENTS: (At Cost)	7		
CURRENT ASSETS, LOANS, ADVANCES ETC.	8	36,97,35,634.41	35,61,48,554.58
<b>TOTAL</b>		<b>1,53,13,54,795.37</b>	<b>1,44,90,47,321.54</b>

For NOTES forming part of Accounts

17

Place: Jorhat

Date: 27-05-2024

  
27/05/24  
वरिष्ठ लेखा अधिकारी  
Senior Accounts Officer  
राष्ट्रीय डिजाइन संस्थान, असम  
National Institute of Design, Assam  
ग्राम टोकलाई, राजबारी, जोरहाट (असम)  
Vill. Tocklai, Rajabari, Jorhat (Assam) 785014

  
Director  
निदेशक / Director  
राष्ट्रीय डिजाइन संस्थान, असम  
National Institute of Design, Assam  
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Vill. Tocklai, Rajabari, Jorhat (Assam) 785 014

Form 'B'  
[See sub-rule 1 of rule 4]  
**NATIONAL INSTITUTE OF DESIGN, ASSAM**  
Institute of National Importance by an Act of Parliament

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH, 2024

(Amount in Rs.)

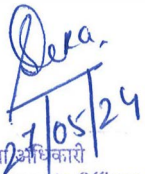
	SCHEDULE	CURRENT YEAR	PREVIOUS YEAR
<b>INCOME</b>			
FEES	10	7,82,28,596.00	6,44,60,667.00
SERVICE CHARGES	11		
GRANTS	12	12,34,08,507.59	11,20,73,677.51
INTEREST EARNED	13	1,61,52,569.00	49,65,672.00
OTHER INCOME		5,02,874.00	11,47,976.00
TRANSFERRED FROM CAPITAL FUND TO THE EXTENT OF DEPRECIATION	6	4,47,25,003.30	4,28,00,544.66
<b>TOTAL (A)</b>		<b>26,30,17,549.89</b>	<b>22,54,48,537.17</b>
<b>EXPENDITURE</b>			
ESTABLISHMENT EXPENSES	14	5,64,76,294.00	5,23,77,677.00
OTHER ADMINISTRATIVE EXPENSES	15	8,55,80,325.59	8,00,71,598.06
EXPENSES ON PROJECTS	11		
INTEREST/BANK CHARGES		10,197.39	4,367.38
DEPRECIATION (Ref. Note no. 1e)	6	4,47,25,003.30	4,28,00,544.66
AMOUNT TRANSFERRED TO SPECIFIC FUNDS	16		
<b>TOTAL (B)</b>		<b>18,67,91,820.28</b>	<b>17,52,54,187.10</b>
BALANCE BEING DEFICIT CARRIED OVER TO BALANCE SHEET (A-B)	9	7,62,25,729.61	5,01,94,350.07

For NOTES forming part of Accounts

17

Place: Jorhat

Date 27-05-24

  
27/05/24  
वरिष्ठ लेखा अधिकारी  
Senior Accounts Officer  
राष्ट्रीय डिजाइन संस्थान, असम  
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## Schedule-1

[See sub-rule 1 of rule 4]

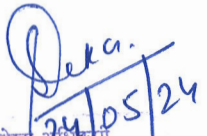
NATIONAL INSTITUTE OF DESIGN, ASSAM

Institute of National Importance by an Act of Parliament

Schedule forming part of the Balance Sheet as at 31st March, 2024

## CAPITAL FUND

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
a. Capital Fund Balance as on	1,11,20,20,683.36	1,00,19,53,250.36
a. Add		
i) Amount transferred from Central Govt. Grants Account for meeting Non-recurring expenditure	6,87,20,394.00	11,00,67,433.00
ii) Amount transferred from Appropriation of fund for Building under construction Account	-	-
iii) Amount transferred from Income & Expenditure A/c. on account of excess of cost over grant for Non-Recurring Expenditure	-	-
b. Less		
Transferred to Income & Expenditure Account to the extent of depreciation on assets acquired out of Capital Funds	20,84,27,190.96	16,37,02,187.66
c. Less		
Adjustment of the value of Machinery, Equipment & Furniture sold/discard during the year.	-	-
<b>Sub-Total (a.)</b>	<b>97,23,13,886.40</b>	<b>94,83,18,495.70</b>
b. Land Reserve Balance as on 1-4-2021	-	-
<b>Total (a+b)</b>	<b>97,23,13,886.40</b>	<b>94,83,18,495.70</b>

  
 वरिष्ठ लेखा अधिकारी  
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 Director

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Schedule-2  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
Institute of National Importance by an Act of Parliament

Schedule forming part of the Balance Sheet as at 31st March, 2024

EARMARKED FUNDS

Sr. No.	Name of funds	Opening balance as on 01.04.2023	Interest credited	Other credited	Amount debited	Ref. Note	Closing balance as on 31.03.2024
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Grand Total							
Previous Year							

  
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Schedule-3  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
Institute of National Importance by an Act of Parliament

Schedule forming part of the balance Sheet as at 31st March, 2024

GRANTS AND CONTRIBUTIONS

Sr.No.	Name of account	Opening balance as on 01.04.2023	Adjustments*	Interest	Grant credited	Amount debited			Closing Balance As on 31.03.2024
						Non recurring Exps	Transferred to I & E A/c.	Other debited	
		Rs.	Rs.		Rs.	Rs.	Rs.	Rs.	Rs.
1	Central Govt Grants Account for Salary	4,59,437.00	-	-	5,62,00,000.00	-	5,64,76,294.00	-	1,83,143.00
2	Central Govt Grants for Non-Recurring (Capital)								
	Specified for Hostel	16,85,83,490.00	-	52,31,733.00	-	6,23,00,000.00	-	15,75,140.00	10,99,40,083.00
	Others	2,03,71,499.00	-	-	1,29,00,000.00	64,20,394.00	-	2,03,71,499.00	64,79,606.00
3	Central Govt Grants for Recurring Exp (General)	-41,94,579.23	-	-	7,12,00,000.00	-	6,69,32,213.59	-	73,207.18
<b>Total</b>		<b>18,52,19,846.77</b>	<b>-</b>	<b>52,31,733.00</b>	<b>14,03,00,000.00</b>	<b>6,87,20,394.00</b>	<b>12,34,08,507.59</b>	<b>2,19,46,639.00</b>	<b>11,66,76,039.18</b>

Note 1 From the Central Government Grants for Non-Recurring (Capital) specified for Hostel construction, an advance of Rs. 8,03,91,650 was given to NBCC on 28-03-2024 for which Utilization Certificate(UC) is yet to be received and therefore, it is not shown as utilized in this schedule. Only the amounts for which UCs have been received are shown as utilized in this schedule.

Note 2 The gross interest received in the bank for the financial year 2023-24 from Fixed Deposits created out of the Capital Grant, without deducting TDS and not considering Interest Receivable, is added to the Capital Grant. This does not include the interest booked as receivable in the financial year 2022-23, as it has already been transferred to the Grant in FY 2022-23


*Sera.*  
27/05/24  
वरिष्ठ लेखा अधिकारी  
Senior Accounts Officer  
राष्ट्रीय डिजाइन संस्थान, असम  
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*[Signature]*  
निदेशक / Director  
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Schedule-4  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
Institute of National Importance by an Act of Parliament

Schedule forming part of the Balance Sheet as at 31st March.2024

Sr.No.	Name of account	Grant credited up to 31.03.2023	Grant utilised up to 31.03.2023	Opening balance on 01.04.2022	Grant credited during the year	Total	Amount debited			Closing balance as on 31.03.2024
							Non- recurring Exps	Transferred to CPWD/NBCC for Const.work	Other debited	
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	Central Govt. Grant Plan (nonrecurring) for implementation of national Design Policy: Setting up of new NID campuses of NID (Assam)									
	Total									
	Previous Year									

  
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Schedule-5  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
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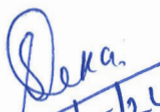
Schedule forming part of the Balance Sheet as at 31st March,2024


Current Liabilities

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
<b>1. For expenses</b>		
Liability for Expenses	1,20,20,716.50	76,79,921.00
Abhinav Bordoloi	13,898.00	-
Ashok Chopra	980.00	-
Balmer Lawrie & Co. Ltd.	54.00	54.00
Elite Computers & Communications Pvt Ltd	83,798.00	-
K HARISH SINGH	7,453.00	7,453.00
Madan Enterprise	1,859.00	-
M.P Enterprise	5,586.00	-
MR ENTERPRISE	20,100.00	-
M/s Warda Enterprise	7,998.00	-
Om Hardware and Electricals	3,272.00	-
PAGE 3 BOOK SHOP	2,42,042.00	1,24,516.00
Santanu Phukan	2,184.00	-
SBD SUBSCRIPTION SERVICES	3,37,008.00	3,90,746.00
Shree Shyam Enterprises	1,739.00	-
Toyota Kirloskar Motor Pvt. Ltd.	56,271.00	56,271.00
TV ENTERPRISES	1,05,541.00	1,00,846.00
Abiders Technology Private Limited	-	60,000.00
Wyse Systems (21-22)	5,143.00	-
<b>2. For rent &amp; other deposits</b>		
Swastik Electrotech Pvt Ltd (EMD)	-	2,00,000.00
EMD Ark Infosolutions Pvt. Ltd.	31,000.00	31,000.00
EMD Northeast Maintenance	1,792.00	-
E S Corporattion (EMD)	20,000.00	20,000.00
Page 3 Bookshop (EMD)	40,000.00	20,000.00
SBD Subscription Services (EMD)	40,000.00	20,000.00
T V Enterprises (EMD)	40,000.00	20,000.00
Security Deposit From Students	27,40,500.00	22,60,000.00
B Des. 2020-21 (Shifted to Other Institute)	60,000.00	60,000.00
Security Deposit From Contractors		
BG From Greentech Enterprise	4,879.00	-
BG From N.G Groups	21,600.00	-
EMD Balani Infotech	20,000.00	-
EMD Total Library Solutions	20,000.00	-
PBG Mridupaban Kalita	5,561.00	-
Performance Security BR Softech Pvt Ltd	21,240.00	-
Performance Security Envirotech Utility	39,822.00	-



Performance Security_KNOW ME &COMPANY	3,725.91	-
Performance Security_Northeast Maintenance	5,431.00	-
Security Deposit Belle Amies	-	7,50,000.00
Security Deposit Bhogdoi Electricals	80,000.00	80,000.00
Security Deposit BSM International	-	1,57,907.60
Security Deposit Civic Infratech	18,251.00	18,251.00
Security Deposit From M/S Chef Hospitality Services	18,00,000.00	-
Security Deposit Dolphin Security & Advertising	4,00,000.00	4,00,000.00
Security Deposit Ansika Construction	4,000.00	-
Security Deposit Mridul Borah	-	81,700.00
Security Deposit Supertech Engineering & Trade Pvt	3,111.00	-
Security Deposit Global Packaging	5,000.00	-
Security Deposit Biswajit Sharma Neog	7,758.00	46,958.00
Security Deposit AAA Edifice	-	50,300.00
Security Deposit Aalfa Enetwork Pvt Ltd	73,647.00	73,647.00
Security Deposit ESEC Security Consultants Pvt. Ltd	34,566.00	34,566.00
Security Deposit Fireguard Solutions	-	10,170.00
Security Deposit POWERTEK ELECTRICALS	-	81,692.00
Security Deposit Vidyarthi Mitra	10,000.00	10,000.00
<b>3. For sundry credit balances</b>		
Employee's Contribution to NPS	3,60,375.00	3,09,910.00
Employer's Contribution to NPS(Deduction)	4,60,368.00	4,32,684.00
Salary Payable	2,06,166.00	2,33,359.00
Income Tax Excess Deposit Refund	53,667.00	53,667.00
Bill Withheld (Alok Baruah)	28,861.00	28,861.00
BDes 2021-22 Batch (Out)	30,010.00	30,010.00
BDes 2022-23 Batch (Out)	30,000.00	30,000.00
BDes 2019-20 Batch	-	22,510.00
BDes 2020-21 Batch	657.00	60,634.00
BDes 2021-22 Batch	224.00	1,535.00
BDes 2022-23 Batch	15,350.00	30,000.00
BDes 2023-24 Batch	100.00	-
<b>4. For advance for projects in progress</b>	-	-
<b>5. Payable to Revenue Authorities</b>		
CGST Under RCM	2,46,716.16	2,43,362.16
SGST Under RCM	2,46,716.16	2,43,362.16
TDS_IGST	27,632.00	31,937.00
TDS_CGST	11,955.00	36,970.00
TDS_SGST	11,955.00	36,970.00
TDS on Salaries U/S 192	4,45,104.00	4,97,652.00
TDS U/s 194C	24,325.00	62,502.00
TDS U/s 194I	14,750.00	22,233.00
TDS U/s 194J	36,053.00	41,800.00
Professional Tax	9,928.00	8,888.00
<b>6. Provisions</b>		
Gratuity	4,53,015.00	2,71,170.00
Leave Encashment	5,72,095.00	2,72,376.00
<b>Total</b>	<b>2,17,53,548.73</b>	<b>1,58,48,390.92</b>

  
 27/05/24  
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Schedule-6  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
Institute of National Importance by an Act of Parliament

Schedule forming part of the Balance Sheet as at 31st March, 2024

**Fixed Assets**

Sr. No.	Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01.04.2023	Addition	Sale/Adjustment	As on 31.03.2024	As on 01.04.2023	For the Year	Sale/Adjustment	As on 31.03.2024	As on 31.03.2024	As on 31.03.2023
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>A</b>	<b>IMMOVABLE PROPERTIES</b>										
1	(i) Land	10,74,683.00	-	-	10,74,683.00	-	-	-	-	10,74,683.00	10,74,683.00
	Sub-total of I										
2	NID campus buildings	82,02,70,329.00	9,25,971.00	-	82,11,96,300.00	8,48,21,159.23	2,05,29,907.77	-	10,53,51,067.00	71,58,45,233.00	73,54,49,169.77
	<b>Sub-total of (1+2)</b>	<b>82,13,45,012.00</b>	<b>9,25,971.00</b>	<b>-</b>	<b>82,22,70,983.00</b>	<b>8,48,21,159.23</b>	<b>2,05,29,907.77</b>	<b>-</b>	<b>10,53,51,067.00</b>	<b>71,69,19,916.00</b>	<b>73,65,23,852.77</b>
<b>B</b>	<b>MOVABLE PROPERTIES</b>										
1	Machinery, equipment & tools	6,76,62,632.96	7,59,438.00	-	6,84,22,070.96	2,17,27,956.30	68,42,207.66	-	2,85,70,163.96	3,98,51,907.00	4,59,34,676.66
2	Furniture & fixtures	6,82,81,958.00	5,41,729.00	-	6,88,23,687.00	2,64,26,824.80	68,82,368.20	-	3,33,09,193.00	3,55,14,494.00	4,18,55,133.20
3	Computers & peripherals	3,84,98,758.00	5,13,736.00	-	3,90,12,494.00	2,62,59,229.60	78,02,498.40	-	3,40,61,728.00	49,50,766.00	1,22,39,528.40
4	Vehicle	25,99,489.00	1,74,996.00	-	27,74,485.00	5,19,897.80	5,54,897.20	-	10,74,795.00	16,99,690.00	20,79,591.20
5	Library books	1,04,83,256.00	12,08,771.00	-	1,16,92,027.00	37,49,999.60	11,69,202.40	-	49,19,202.00	67,72,825.00	67,33,256.40
6	Batteries (3Yrs)	4,80,661.00	14,89,488.00	-	19,70,149.00	1,60,220.33	6,56,716.67	-	8,16,937.00	11,53,212.00	3,20,440.67
7	Intangibles	55,350.00	8,06,265.00	-	8,61,615.00	36,900.00	2,87,205.00	-	3,24,105.00	5,37,510.00	18,450.00
	<b>Sub-Total of B</b>	<b>18,80,62,104.96</b>	<b>54,94,423.00</b>	<b>-</b>	<b>19,35,56,527.96</b>	<b>7,88,81,028.43</b>	<b>2,41,95,095.53</b>	<b>-</b>	<b>10,30,76,123.96</b>	<b>9,04,80,404.00</b>	<b>10,91,81,076.53</b>
<b>C</b>	<b>Capital works in progress</b>	<b>8,34,91,650.00</b>	<b>6,23,00,000.00</b>	<b>-</b>	<b>14,57,91,650.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Sub-Total of C</b>	<b>8,34,91,650.00</b>	<b>6,23,00,000.00</b>	<b>-</b>	<b>14,57,91,650.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Grand Total</b>	<b>1,09,28,98,766.96</b>	<b>6,87,20,394.00</b>	<b>-</b>	<b>1,16,16,19,160.96</b>	<b>16,37,02,187.66</b>	<b>4,47,25,003.30</b>	<b>-</b>	<b>20,84,27,190.96</b>	<b>80,74,00,320.00</b>	<b>84,57,04,929.30</b>

*Signature*  
27/05/24  
वरिष्ठ लेखा अधिकारी  
Senior Accounts Officer  
राष्ट्रीय डिजाइन संस्थान, असम  
National Institute of Design, Assam  
ग्राम टोकलाई, राजाबाड़ी, जोरहाट (असम)  
Vill. Tocklai, Rajabari, Jorhat (Assam) 785014

*Signature*  
Director

निदेशक / Director  
राष्ट्रीय डिजाइन संस्थान, असम  
National Institute of Design, Assam  
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Vill. Tocklai, Rajabari, Jorhat (Assam) 785 014

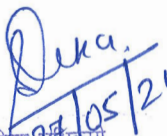


Schedule-7  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
Institute of National Importance by an Act of Parliament

Schedule forming part of the Balance Sheet as at 31st March, 2024

Investments (At cost)

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Long Term		
Fixed Deposits with		
Bonds		
TOTAL		

  
वरिष्ठ लेखा अधिकारी  
Senior Accounts Officer  
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निदेशक / Director  
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Schedule-8  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
Institute of National Importance by an Act of Parliament

Schedule forming part of the Balance Sheet as at 31st March, 2024

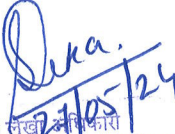
Current Assets, Loans, Advances etc.

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
<b>A. CURRENT ASSETS:</b>		
i) INVENTORIES: Civil and Capital Materials (At Cost)	-	-
ii) CASH BALANCES ON HAND	71,757.00	45,469.00
iii) BANK BALANCES		
a) In Current account with		
SBI A/c No. 38508388154(General)	1,97,86,992.80	92,53,594.59
SBI A/c No. 38517558571 (Capital)	2,38,61,002.10	79,44,478.55
SBI A/c No. 41443705274 (Salary)	41,25,289.74	28,91,122.74
<b>Sub-Total (a)</b>	<b>4,77,73,284.64</b>	<b>2,00,89,195.88</b>
b) In Saving account with		
SBI A/c No. 40153013234 (Misc. Receipts)	22,64,644.86	24,60,714.10
SBI A/c No.40153077129 (Student Fees A/c)	9,31,50,759.10	2,73,59,224.10
<b>Sub-Total (b)</b>	<b>9,54,15,403.96</b>	<b>2,98,19,938.20</b>
<b>Sub-Total (a)+(b)</b>	<b>14,31,88,688.60</b>	<b>4,99,09,134.08</b>
c) In Call/Term Deposit account with		
STDR 41582848532 (Misc. Receipts)	-	50,00,000.00
STDR 41680367446 (Student Fees)	1,06,27,399.00	1,00,00,000.00
STDR 41680368326 (Student Fees)	1,06,27,399.00	1,00,00,000.00
STDR 41680369023 (Student Fees)	1,06,27,399.00	1,00,00,000.00
STDR 41680369498 (Student Fees)	1,06,27,399.00	1,00,00,000.00
STDR 41680369920 (Student Fees)	1,06,27,399.00	1,00,00,000.00
STDR NO, 41015305309(STUDENT FEES)	52,33,925.00	50,00,000.00
STDR NO. 41015311573(STUDENT FEES)	52,33,925.00	50,00,000.00
STDR NO. 41015311801(STUDENT FEES)	52,33,925.00	50,00,000.00
STDR NO. 41015312022(STUDENT FEES)	52,33,925.00	50,00,000.00
STDR NO. 41015312180(STUDENT FEES)	52,33,925.00	50,00,000.00
STDR NO. 41015312408(STUDENT FEES)	52,33,925.00	50,00,000.00
STDR NO. 41015312623(STUDENT FEES)	52,33,925.00	50,00,000.00
STDR NO. 41015312747(STUDENT FEES)	52,33,925.00	50,00,000.00
STDR NO. 41015312907(STUDENT FEES)	52,33,925.00	50,00,000.00
STDR NO. 41015313105(STUDENT FEES)	55,07,568.00	50,00,000.00
STDR NO. 41015420934(STUDENT FEES)	52,33,925.00	50,00,000.00
STDR NO. 41015421246(STUDENTS FEES)	52,33,925.00	50,00,000.00
STDR NO. 41015421609(STUDENT FEES)	52,33,925.00	50,00,000.00
STDR NO. 41015421803(STUDENT FEES)	52,33,925.00	50,00,000.00
TDR 41427473604 (SBI-CAP)	-	8,42,91,745.00
TDR 41427474132 (SBI-CAP)	-	8,42,91,745.00
<b>Sub-Total (c)</b>	<b>12,66,85,588.00</b>	<b>29,35,83,490.00</b>

Sub-Total – III (a+b+c)	26,98,74,276.60	34,34,92,624.08
<b>Total (I+II+III)</b>	<b>26,99,46,033.60</b>	<b>34,35,38,093.08</b>
<b>B. LOAN, ADVANCES AND OTHER ASSETS:</b>		
i. Loans:		
a. Secured		-
Sub-Total of (a)		
b. Unsecured		-
Sub-Total (i)		-
ii. Advances:		
Advance to Faculty	6,74,834.40	8,58,200.00
Advance to Staff	31,624.00	52,982.00
Discipline Wise Advance for Imprest	39,998.00	50,000.00
Advance to Daikin Airconditioning India Pvt Ltd	2,51,761.00	2,39,772.00
Art & Craft	5,000.00	5,000.00
LTC Advance	1,44,142.00	63,028.00
<b>Sub-Total (ii)</b>	<b>11,47,359.40</b>	<b>12,68,982.00</b>
iii. Other Assets		
Fee Receivable	15,01,416.00	12,48,404.00
Interest Receivable		
Interest Receivable on SB A/c 40153077129	41,216.00	12,037.00
Interest Receivable on SB A/c 40153013234	1,003.00	1,206.00
Interest Receivable on STDR 40869348973	-	53.00
Interest Receivable on STDR 41015305309	2,73,643.00	1,95,058.00
Interest Receivable on STDR 41015311573	2,73,643.00	1,95,058.00
Interest Receivable on STDR 41015311801	2,73,643.00	1,95,058.00
Interest Receivable on STDR 41015312022	2,73,643.00	1,95,058.00
Interest Receivable on STDR 41015312180	2,73,643.00	1,95,058.00
Interest Receivable on STDR 41015312408	2,73,643.00	1,95,058.00
Interest Receivable on STDR 41015312623	2,73,643.00	1,95,058.00
Interest Receivable on STDR 41015312747	2,73,643.00	1,95,058.00
Interest Receivable on STDR 41015312907	2,73,643.00	1,95,058.00
Interest Receivable on STDR 41015313105	30,405.00	1,95,058.00
Interest Receivable on STDR 41015420934	2,73,643.00	1,95,058.00
Interest Receivable on STDR 41015421246	2,73,643.00	1,95,058.00
Interest Receivable on STDR 41015421609	2,73,643.00	1,95,058.00
Interest Receivable on STDR 41015421803	2,73,643.00	1,95,058.00
Interest Receivable on STDR 41427473604	-	4,88,430.00
Interest Receivable on STDR 41427474132	-	4,88,430.00
Interest Receivable on STDR 41582848532	-	67,500.00
Interest Receivable on STDR 41680367446	79,493.00	73,921.00
Interest Receivable on STDR 41680368326	79,493.00	73,921.00
Interest Receivable on STDR 41680369023	79,493.00	73,921.00
Interest Receivable on STDR 41680369498	79,493.00	73,921.00
Interest Receivable on STDR 41680369920	79,493.00	73,921.00
Prepaid Expenses	15,67,721.41	12,41,058.50
Prepaid Expenses for Subscription of Journals	20,54,371.00	18,45,196.00



Security Deposit Paid for LPG Connection	3,400.00	3,400.00
E Cash Ledger-GST		-
TDS on Design Fee	35,000.00	35,000.00
TDS Receivable (on STDR)	33,95,349.00	18,76,727.00
TDS Excess Paid U/s 192	20,211.00	20,211.00
TDS Excess Paid U/S 194C	13,104.00	13,104.00
FD STDR for Deposits from Contractor		
BG Canara Bank 04/2023	21,600.00	-
BG ICICI 6343NDLG00057024	4,879.00	-
BG Security Deposit 009GT02222100002 HDFC	-	50,300.00
BG Security Deposit 923040092672222	18,00,000.00	-
BG Security Deposit ICICI Bank 0250NDDG00008123	73,647.00	73,647.00
BG Security Deposit UCO 0742IGPER000821	80,000.00	80,000.00
HDFC BG 006GT10222510004	34,566.00	34,566.00
HDFC BG 034GT02223130003 Performance Security	-	52,200.00
Saraswat Co-Op Bank BG 0055230000000784	5,000.00	-
TDR Security Deposit 0531726 BoB	4,00,000.00	4,00,000.00
TDR Security Deposit 057847 Bank of Baroda	-	24,200.00
TDR Security Deposit 057850 Bank of Baroda	-	15,000.00
TDR Security Deposit 139886 Central Bank	-	47,700.00
TDR Security Deposit 3546894539 Kotak Mahindra Bank	-	10,170.00
TDR Security Deposit 927679 Indian Bank	10,000.00	10,000.00
TDR Security Deposit 966787 IOB	7,172.00	7,172.00
TDR Security Deposit 966810 Bank of Maharashtra	7,203.00	7,203.00
TDR Security Deposit 966811 Bank of Maharashtra	3,876.00	3,876.00
TDR Security Deposit N210063 Central Bank	-	34,000.00
Receivable from Creditors		
J K Services	-	4,728.00
V Moody Chetananand	4,000.00	4,000.00
Advance to NBCC India Ltd.	8,34,91,650.00	-
Sundry Debtors		
Break Time	1,500.00	1,500.00
Trilok & Associates	34,128.00	40,044.00
Chef Hospitality Services	45,000.00	-
<b>Sub-Total (III)</b>	<b>9,86,42,241.41</b>	<b>1,13,41,479.50</b>
<b>TOTAL of B (I+II+III)</b>	<b>9,97,89,600.81</b>	<b>1,26,10,461.50</b>
<b>TOTAL OF A+B</b>	<b>36,97,35,634.41</b>	<b>35,61,48,554.58</b>

  
 वरिष्ठ लेखा अधिकारी  
 Senior Accounts Officer  
 राष्ट्रीय डिजाइन संस्थान, असम  
 National Institute of Design, Assam  
 ग्राम टोकलाई, रजाबारी, जोरहाट (असम)  
 Vill. Tocklai, Rajabari, Jorhat (Assam) 785014

  
 निदेशक / Director  
 राष्ट्रीय डिजाइन संस्थान, असम  
 National Institute of Design, Assam  
 ग्राम टोकलाई, रजाबारी, जोरहाट (असम)  
 Vill. Tocklai, Rajabari, Jorhat (Assam) 785 014

Schedule-9  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
Institute of National Importance by an Act of Parliament

Schedule forming part of the balance Sheet as at 31st March, 2024

Income and Expenditure Account

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Balance as on 01-04-2024	13,59,58,400.49	8,57,64,050.42
Less: Met from NID's own Income		
Current year's deficit (Plan Recurring)		
Current year's surplus (Non-Plan Recurring)	7,62,25,729.61	5,01,94,350.07
<b>Deficit carried over to Balance Sheet</b>	<b>21,21,84,130.10</b>	<b>13,59,58,400.49</b>

  
29/05/24  
वरिष्ठ लेख अधिकारी  
Senior Accounts Officer  
राष्ट्रीय डिजाइन संस्थान, असम  
National Institute of Design, Assam  
ग्राम टोकलाई, रजाबाड़ी, जोरहाट (असम)  
Vill. Tocklai, Rajabari, Jorhat (Assam) 785014

  
Director  
निदेशक / Director  
राष्ट्रीय डिजाइन संस्थान, असम  
National Institute of Design, Assam  
ग्राम टोकलाई, रजाबाड़ी, जोरहाट (असम)  
Vill. Tocklai, Rajabari, Jorhat (Assam) 785 014

Schedule-10  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
Institute of National Importance by an Act of Parliament

Schedule forming part of the balance Sheet as at 31st March, 2024

Fees

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
<b>Fee From Students</b>		
Hostel Fees	1,07,17,142.00	88,41,147.00
Mess Fees	1,54,94,654.00	1,22,04,120.00
Tution Fees	5,18,84,800.00	4,33,31,400.00
Re Admission Fees	1,10,000.00	70,000.00
Re Registration Fees	22,000.00	14,000.00
<b>Total</b>	<b>7,82,28,596.00</b>	<b>6,44,60,667.00</b>

  
वरिष्ठ लेख अधिकारी  
Senior Accounts Officer  
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Schedule-11  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
Institute of National Importance by an Act of Parliament

Schedule forming part of the balance Sheet as at 31st March, 2024

Income from Project receipts/Grants(Non plan) & expenses from projects (Non Plan) 2023-2024

Particulars	2023- 2024		2022- 2023	
	Project Expenses	Project Receipts	Project Expenses	Project Receipts
	Rs.	Rs.	Rs.	Rs.
Total				

  
वरिष्ठ लेखा अधिकारी  
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Vill. Tocklai, Rajabari, Jorhat (Assam) 785 014


Schedule-12  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
Institute of National Importance by an Act of Parliament

Schedule forming part of the Income and Expenditure for the year ended 31st March,2024

Transfers from Grants & Contributions

Particulars	2023-2024	2022- 2023
	Rs.	Rs.
Trf from Central Govt Grants Account for Salary	5,64,76,294.00	5,23,77,677.00
Trf from Central Govt Grants for Reccuring Exp (General)	6,69,32,213.59	6,31,52,084.51
<b>Total</b>	<b>12,34,08,507.59</b>	<b>11,55,29,761.51</b>

  
वरिष्ठ लेखा अधिकारी  
Senior Accounts Officer  
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Vill. Tocklai, Rajabari, Jorhat (Assam) 785014

Schedule-13  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
Institute of National Importance by an Act of Parliament

Schedule forming part of the Income and Expenditure for the year ended 31st March, 2024

Interest earned

Particulars	2023- 2024	2022- 2023
	Rs.	Rs.
A) On term deposit (Own Fund)		
Interest Accrued	42,28,467.00	31,67,917.00
Interest Earned	95,64,570.00	2,44,326.00
<b>Sub-Total (A)</b>	<b>1,37,93,037.00</b>	<b>34,12,243.00</b>
B) On Savings accounts		
Interest Accrued	42,219.00	13,243.00
Interest Earned	16,16,704.00	15,40,186.00
<b>Sub-Total ( B )</b>	<b>16,58,923.00</b>	<b>15,53,429.00</b>
C) On Loans		
<b>Sub-Total ( C )</b>	<b>-</b>	<b>-</b>
D) On Others		
Interest on SD Money (APDCL)	7,00,609.00	
<b>Sub-Total ( D )</b>	<b>7,00,609.00</b>	<b>-</b>
<b>Total of A+B+C+D</b>	<b>1,61,52,569.00</b>	<b>49,65,672.00</b>

*Dika.*  
*27/05/24*

वरिष्ठ लेख अधिकारी  
Senior Accounts Officer  
राष्ट्रीय डिजाइन संस्थान, असम  
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*Director*

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Schedule-14  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
Institute of National Importance by an Act of Parliament

Schedule forming part of the Income and Expenditure for the year ended 31st March, 2024

**Establishment expenses**

Particulars	2023- 2024					2022- 2023
	Non-Plan recurring expenses	Plan recurring expenses			Total	Total of Non-Plan and Plan recurring expenses
		R & D	Other	Total		
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1. Salaries, wages & allowances			5,08,71,259.00	5,08,71,259.00	5,08,71,259.00	4,67,47,766.00
2. Provident fund contribution			50,16,579.00	50,16,579.00	50,16,579.00	49,45,064.00
3. Gratuity contribution			-	-	-	-
4. Medical reim. & staff welfare			5,88,456.00	5,88,456.00	5,88,456.00	6,84,847.00
<b>Total</b>	-	-	<b>5,64,76,294.00</b>	<b>5,64,76,294.00</b>	<b>5,64,76,294.00</b>	<b>5,23,77,677.00</b>

Deka.  
27/05/24  
वरिष्ठ लेखा अधिकारी  
Senior Accounts Officer  
राष्ट्रीय डिजाइन संस्थान, असम  
National Institute of Design, Assam  
ग्राम टोकलाई, राजाबाड़ी, जोरहाट (असम)  
Vill. Tocklai, Rajabari, Jorhat (Assam) 785014

Director  
निदेशक / Director  
राष्ट्रीय डिजाइन संस्थान, असम  
National Institute of Design, Assam  
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Schedule-15  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
Institute of National Importance by an Act of Parliament

Schedule forming part of the Income and Expenditure for the year ended 31st March, 2024

**Other Administrative Expenses**

Particulars	2023- 2024				2022- 2023
	Non-Plan recurring expenses	Plan recurring expenses			Total of Non-Plan and Plan recurring expenses
		R & D	Other	Total	
		Rs.	Rs.	Rs.	
1. Travelling expenses			5,22,491.00	5,22,491.00	4,46,798.00
2. Telephone, Telex, Postage			24,899.00	24,899.00	27,894.00
3. Electricity expenses			80,41,978.00	80,41,978.00	66,51,905.00
4. Maintenance: Mechanical, Electrical, Electronics			82,40,399.50	82,40,399.50	94,86,486.50
5. Vehicle maintenance & Operation charges			9,15,544.67	9,15,544.67	10,28,558.75
6. Material, Supplies Consumables etc.			12,25,650.00	12,25,650.00	7,70,300.00
7. Advertisement & Publicity expenses			-	-	14,350.00
8. Welfare, Campus events & Other expenses			2,81,76,761.00	2,81,76,761.00	2,60,53,560.00
9. Library, Journals, Periodical, Subscription etc.			24,72,299.00	24,72,299.00	26,58,023.00
10. Student Freeship& Development			1,08,52,502.42	1,08,52,502.42	98,61,564.90
11. Faculty, Staff HRD, Other Misc. expenses			15,65,451.00	15,65,451.00	13,04,036.00
12. Rates, Taxes, Cesses			2,281.00	2,281.00	572.00
13. Repairs & Maintenance			39,45,885.00	39,45,885.00	29,83,986.36
14. Legal expenses & Professional fees			1,15,051.00	1,15,051.00	77,990.00
15. Audit fees			9,48,370.00	9,48,370.00	17,86,060.00
16. Catering Charges Hostel			1,34,16,379.00	1,34,16,379.00	1,09,17,332.00
17. Prior Period Expenses			-1,17,349.00	-1,17,349.00	60,02,181.55
18. Interest Expenses			52,31,733.00	52,31,733.00	-
<b>Total</b>			<b>8,55,80,325.59</b>	<b>8,55,80,325.59</b>	<b>8,00,71,598.06</b>

*Deba*  
27/03/24  
वरिष्ठ लेखा अधिकारी  
Senior Accounts Officer  
राष्ट्रीय डिजाइन संस्थान, असम  
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*Director*  
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Schedule-16  
[See sub-rule 1 of rule 4]  
NATIONAL INSTITUTE OF DESIGN, ASSAM  
Institute of National Importance by an Act of Parliament

Schedule forming part of the Income and Expenditure for the year ended 31st March,2024

Amount transferred to Reserve or Specific fund

Particulars	31.03.2024	31.03.2023
	Rs.	Rs.
Total		

  
27/05/24  
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Director  
निदेशक / Director  
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Schedule-17  
[See sub-rule 1 of rule 4]  
**NATIONAL INSTITUTE OF DESIGN, ASSAM**  
Institute of National Importance by an Act of Parliament

Schedule forming part of balance sheet and income and expenditure account for the year ended 31st  
March, 2024

Notes forming part of accounts

**1. SIGNIFICANT ACCOUNTING POLICIES:**

**a. ACCOUNTING CONVENTION:**

The Financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting ~~except for interest income~~ and liability towards privileged leave.

**b. INVESTMENTS:**

Long Term Investments are stated at cost.

**c. FIXED ASSETS:**

(i) Fixed Assets are stated at the cost. The cost includes invoice value, freight, octroi, and other incidental expenses relating acquisition.

**(ii) Rate of Depreciation**

Depreciation is calculated on

Item	Rate
Building	2.50%
Machinery, Equipment & Tools	10%
Furniture & Fixture	10%
Computer & Peripherals	20%
Vehicles	20%
Library Books	10%

(iii) Depreciation on addition has been provided for the full year irrespective of date of acquisition

(iv) Depreciation is not provided on assets sold during the year.

(v) Capital Fund account has been transferred to Income & Expenditure account to the extent of depreciation provided on assets acquired out of capital grant.


**d. GOVERNMENT GRANTS:**


i. Government grants are accounted on the basis of sanction from Government Department.

ii. Government grant to the extent utilised towards capital expenditure, are transferred to the Capital Fund.

iii. Government grants for meeting Revenue expenditure are treated as income of the year to the extent of expenditure incurred.

iv. Unutilized grants are carried forward and exhibited as a Liability in the balance Sheet.

  
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e. FOREIGN CURRENCY TRANSACTION:

Transaction denominated in foreign currency are accounted for at the exchange rate prevailing on the date of transaction. The bank balance held in foreign currency is converted into Rupee at RBI rate prevailing on the closing day of the financial year.

f. CURRENT ASSETS, LOANS AND ADVANCES:

In the opinion of the management, the current assets, loans and advances have a value on realization in the ordinary course of business, equal at least to the aggregate amount shown in the Balance Sheet.

g. INCOME TAX:

The income of the Institute is exempt under Income-tax Act 1961. No provision for Income Tax is therefore made in the accounts.

h. RETIREMENT/TERMINAL BENEFIT

Terminal leave encashment benefit to the employees is accounted for on cash basis.

i. PROVISION

1. Provision for liabilities are made in relation to the FY 2023-24 amounting to Rs. 1,20,03,016.50.

2. Contingent Liabilities Rs. \_\_\_\_\_ (Previous year Rs. \_\_\_\_\_): Not Applicable

3. Estimated amount of contract remaining to be executed on capital account and not provided for Rs. 2,12,41,004.00 (Previous year Rs.6,23,242.00)

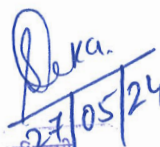
4. Deficit for the year \_\_\_\_\_ of Rs. \_\_\_\_\_ (For the year \_\_\_\_\_ Rs. \_\_\_\_\_) has been debited to misc. exps, as there is no specific govt. grant received for the same during the year: Not Applicable


5. Corresponding figures for the previous year have been regrouped/ rearranged where ever necessary.

6. Figures in the Final accounts have been rounded off to the nearest rupee. Figures in the final accounts have been taken at actuals.

Place: Jorhat

Date: 27-05-2024

  
27/05/24  
वरिष्ठ लेखा अधिकारी  
Senior Accounts Officer  
राष्ट्रीय डिजाइन संस्थान, असम  
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Annexure A (Forming part of Notes to Accounts, Item No. 3)

Estimated Amount of contract remaining to be executed and not provided:

Sl No	Particulars	Amount
1	Construction of Building by NBCC	2,12,16,700.00
2	Books (Swamys)	4,554.00
3	Refrigerator	17,750.00
4	Cello Flask (2000 ml)	2,000.00
	<b>Total</b>	<b>2,12,41,004.00</b>

  
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Senior Accounts Officer  
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