

Form A
[See sub-rule 1 of rule 4]
NATIONAL INSTITUTE OF DESIGN, JORHAT
Institute of National Importance by an Act of Parliament

BALANCE SHEET AS AT 31ST MARCH 2021

		31.03.2021	31.03.2020
	SCHEDULE	Amount (Rs)	Amount (Rs)
CAPITAL FUND AND LIABILITIES			
CAPITAL FUND	1	80,99,729.00	6,95,836.00
DEPRECIATION FUND	6	6,24,439.00	87,132.00
EARMARKED FUND	2	-	-
GRANTS AND CONTRIBUTION	3	11,60,72,987.00	12,58,10,967.00
CURRENT LIABILITIES	4	1,02,49,656.00	47,34,831.00
INCOME & EXPENDITURE ACCOUNT	5	4,35,74,313.00	1,43,22,194.00
TOTAL		17,86,21,124.00	14,56,50,960.00
ASSETS			
FIXED ASSETS (AT COST)	6	87,24,168.00	7,82,968.00
INVESTMENTS (AT COST)	7	-	-
CURRENT ASSETS, LOANS, ADVANCES ETC.	8	16,98,96,956.00	14,48,67,992.00
TOTAL		17,86,21,124.00	14,56,50,960.00

For Notes forming part of accounts, see Schedule-16

Place : JORHAT
Date :

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14/7/21

19/7/21
कुलसचिव / Registrar
राष्ट्रीय डिजाइन संस्थान, असम
National Institute of Design, Assam
ग्राम टोकलाई, राजाबाड़ी, जोरहाट (असम)
Vill. Tocklai, Rajabari, Jorhat (Assam) 785 014

In terms of Certificate of even date



For, ROY ATAL & ATAL
Chartered Accountants
FRN: 325672E

Sunil Atal
(CA. SUNIL KUMAR ATAL)
Partner
M. No.: 061729

18/7/22
निदेशक / Director
राष्ट्रीय डिजाइन संस्थान, असम
National Institute of Design, Assam
ग्राम टोकलाई, राजाबाड़ी, जोरहाट (असम)
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Form B
[See sub-rule 1 of rule 4]
NATIONAL INSTITUTE OF DESIGN, JORHAT
Institute of National Importance by an Act of Parliament

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2021

	SCHEDULE	31.03.2021 Amount (Rs)	31.03.2020 Amount (Rs)
INCOME			
FEES	9	2,29,03,050.00	1,61,29,500.00
SERVICE CHARGES	10		
GRANTS	11	5,90,96,780.00	3,16,26,065.00
INTEREST EARNED	12	52,76,346.00	1,59,284.00
OTHER INCOME		15,05,661.00	26,730.00
TRANSFERRED FROM CAPITAL FUND TO THE EXTENT OF DEPRECIATION	1	5,37,307.00	87,132.00
TOTAL (A)		8,93,19,144.00	4,80,28,711.00
EXPENDITURE			
ESTABLISHMENT EXPENSES	13	2,79,85,219.00	1,56,49,058.00
OTHER ADMINISTRATIVE EXPENSES	14	3,15,43,201.00	1,79,70,326.00
EXPENSES ON PROJECTS	10		
INTEREST/BANK CHARGES		1,298.00	
DEPRECIATION (Ref Note No. 1e)	6	5,37,307.00	87,132.00
AMOUNT TRANSFERRED TO SPECIFIC FUNDS	15		
TOTAL (B)		6,00,67,025.00	3,37,06,516.00
BALANCE BEING SURPLUS CARRIED OVER TO BALANCE SHEET (A-B)	5	2,92,52,119.00	1,43,22,195.00

For Notes forming part of accounts, see Schedule-16

Place : JORHAT

Date :

RAK
08/02/22
निदेशक / Director
राष्ट्रीय डिजाइन संस्थान, असम
National Institute of Design, Assam
ग्राम टोकलाई, राजाबाड़ी, जोरहाट (असम)
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14/7/21

14 July, 21
कुलसचिव / Registrar
राष्ट्रीय डिजाइन संस्थान, असम
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In terms of Certificate of even date

For, ROY ATAL & ATAL
Chartered Accountants
FRN: 325672E

Sunil Atal
(CA. SUNIL KUMAR ATAL)
Partner
M. No.: 061729

SCHEDULE 1
[See sub-rule 1 of rule 4]
NATIONAL INSTITUTE OF DESIGN, JORHAT
Institute of National Importance by an Act of Parliament

Schedule forming part of the Balance Sheet as at 31.03.2021

CAPITAL FUND			
		31.03.2021	31.03.2020
		Amount (Rs)	Amount (Rs)
a. Capital Fund			
Balance as on 01.04.2020		6,95,836.00	
Add: Amount transferred from Central Govt. Grants Account for meeting Non-recurring expenditure		79,41,200.00	7,82,968.00
Less: Transfered to income & Expenditure Account to the extent of depreciation on assets acquired out of Capital Funds		5,37,307.00	87,132.00
TOTAL		80,99,729.00	6,95,836.00

SCHEDULE 2
[See sub-rule 1 of rule 4]

Schedule forming part of the Balance Sheet as at 31.03.2021

EARMARKED FUND			
		31.03.2021	31.03.2020
		Amount (Rs)	Amount (Rs)
Nil			
TOTAL			

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Cy. 14 July, 21
कुलसचिव / Registrar
राष्ट्रीय डिजाइन संस्थान, असम
National Institute of Design, Assam
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CP Bhat 08/02/22
निदेशक / Director
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SCHEDULE 3

[See sub-rule 1 of rule 4]

Schedule forming part of the Balance Sheet as at 31.03.2021

GRANTS AND CONTRIBUTION

Sr. No.	Name of Account	Opening Balance 01.04.2020	Grant Credited	Amount debited			Ref Note	Closing Balance as on 31.03.2021
				Non recurring Exps	Transferred to I&E Account	Other debited		
				Amount (Rs)	Amount (Rs)	Amount (Rs)		
1	Central Govt Grants for Recurring Exp (Salary)	1,29,18,942.00	3,48,00,000.00	-	2,79,85,219.00		1,97,33,723.00	
2	Central Govt Grants for Recurring Exp (General)	4,45,90,993.00	2,25,00,000.00	-	3,11,11,561.00		3,59,79,432.00	
3	Central Govt Grants for Non-Recurring Exp (Capital)	5,33,01,032.00		79,41,200.00			4,53,59,832.00	
4	Central Govt Grants transferred by NID Ahmedabad	1,50,00,000.00					1,50,00,000.00	
	TOTAL	12,58,10,967.00	5,73,00,000.00	79,41,200.00	5,90,96,780.00		11,60,72,987.00	
	Previous year							

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14/7/21

14 July, 21
कुलसचिव / Registrar
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08/02/22
निदेशक / Director
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SCHEDULE 4
[See sub-rule 1 of rule 4]
NATIONAL INSTITUTE OF DESIGN, JORHAT
Institute of National Importance by an Act of Parliament

Schedule forming part of the Balance Sheet as at 31.03.2021

CURRENT LIABILITIES			
		31.03.2021	31.03.2020
		Amount (Rs)	Amount (Rs)
a. Duties & Taxes			
i. GST payable under RCM		3,41,260.00	-
ii. GST TDS payable		83,015.00	47,326.00
iii. Professional tax		11,024.00	4,576.00
iv. ITDS (Salary)		6,17,657.00	2,06,877.00
v. ITDS (other than Salary)		66,458.00	26,738.00
Total of (a)		11,19,414.00	2,85,517.00
b. Sundry Creditors		22,55,999.00	9,43,461.00
c. Liability for Expenses		46,93,339.00	-
d. Other payables		93,654.00	24,26,353.00
e. EMD		3,00,000.00	-
f. Security Deposit from Students		10,40,000.00	6,00,000.00
g. Fee Refundable (Students Shifted to other Institute)		60,000.00	-
h. Excess Fee Refundable to Students		60,004.00	2,79,500.00
i. Advance Design fee		-	2,00,000.00
j. NPS Contribution (Employer & Employee)		6,27,246.00	-
TOTAL		1,02,49,656.00	47,34,831.00

SCHEDULE 5
[See sub-rule 1 of rule 4]
Schedule forming part of the Balance Sheet as at 31.03.2021

INCOME & EXPENDITURE ACCOUNT			
		31.03.2021	31.03.2020
		Amount (Rs)	Amount (Rs)
Balance as on 01.04.2020		1,43,22,194.00	
Add: Current Year's Surplus (Transferred from Income & Expenditure Account)		2,92,52,119.00	1,43,22,194.00
Total Surplus carried over to Balance Sheet		4,35,74,313.00	1,43,22,194.00

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C. C. Guha
14 July, 21
कुलसचिव / Registrar
राष्ट्रीय डिजाइन संस्थान, असम
National Institute of Design, Assam
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R. K. 08/02/22.
निदेशक / Director
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SCHEDULE 6

[See sub-rule 1 of rule 4]

NATIONAL INSTITUTE OF DESIGN, JORHAT

Institute of National Importance by an Act of Parliament

Schedule forming part of the Balance Sheet as at 31.03.2021

FIXED ASSETS

Sl. No.	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK		
		As on 01.04.2020	Addition	Sale/ Adjus tment	As on 31.03.2021	As on 01.04.2020	For the year	Sale/ Adju stme nt	As on 31.03.2021	As on 31.3.2021
A	IMMOVABLE PROPERTY	-	-		-	-		-	-	-
	Total (A)									
B	MOVABLE PROPERTY									
1	Machinery, Equipments & Tools	4,18,700.00	44,84,092.00		49,02,792.00	44,191.00		2,66,086.00	46,36,706.00	3,74,509.00
2	Furniture & Fixture	1,59,340.00	5,37,368.00		6,96,708.00	13,021.00		64,205.00	6,32,503.00	1,46,319.00
3	Computer & Printer	2,04,928.00	10,84,000.00		12,88,928.00	29,920.00		2,94,148.00	9,94,780.00	1,75,008.00
	Total (B)	7,82,968.00	61,05,460.00	-	68,88,428.00	87,132.00		5,37,307.00	62,63,989.00	6,95,836.00
C	CAPITAL WORK-IN PROGRESS									
	i) Execution of RFID Technology at Library Resource Centre		15,79,076.00		15,79,076.00			-	15,79,076.00	
	ii) Procurement of Office Furniture		1,16,664.00		1,16,664.00			-	1,16,664.00	
	iii) Procurement of Jute fabric		1,40,000.00		1,40,000.00			-	1,40,000.00	
	Total (C)	-	18,35,740.00	-	18,35,740.00	-	-	-	18,35,740.00	-
	GRAND TOTAL	7,82,968.00	79,41,200.00	-	87,24,168.00	87,132.00		5,37,307.00	80,99,729.00	6,95,836.00
	Previous Year	-	7,82,968.00		7,82,968.00	-		87,132.00	6,95,836.00	-

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[Signature]
कुलसचिव / Registrar
राष्ट्रीय डिजाइन संस्थान, असम
National Institute of Design, Assam
ग्राम टोकलाई, राजाबाड़ी, जोरहाट (असम)
VIII, Tocklai, Rajabari, Jorhat (Assam) 785 014



[Signature] 08/02/22
निदेशक / Director
राष्ट्रीय डिजाइन संस्थान, असम
National Institute of Design, Assam
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SCHEDULE 7
[See sub-rule 1 of rule 4]
NATIONAL INSTITUTE OF DESIGN, JORHAT
Institute of National Importance by an Act of Parliament

Schedule forming part of the Balance Sheet as at 31.03.2021

INVESTMENT		31.03.2021	31.03.2020
		Amount (Rs)	Amount (Rs)
NIL			

SCHEDULE 8
[See sub-rule 1 of rule 4]
Schedule forming part of the Balance Sheet as at 31.03.2021

CURRENT ASSETS, LOANS, ADVANCES ETC.

		31.03.2021	31.03.2020
		Amount (Rs)	Amount (Rs)
I) BANK BALANCES			
a) In Current account with			
State Bank of India (A/C 38508388154- Gen & Salary)		36,80,396.00	10,000.00
State Bank of India (A/c No 38517558571-Capital)		2,14,00,740.00	2,85,19,886.00
Sub Total (a)		2,50,81,136.00	2,85,29,886.00
b) In Term Deposit account with			
State Bank of India (S.T.D .R 39232826660)		7,04,97,184.00	7,63,41,857.00
State Bank of India (S.T.D.R 39232826740)		4,12,08,406.00	3,95,00,000.00
State Bank of India (S.T.D.R 39275507520)		2,54,59,291.00	-
State Bank of India (S.T.D.R. 39431025450)		28,65,000.00	-
State Bank of India (S.T.D.R 40108495709)		31,51,674.00	
Sub Total (b)		14,31,81,555.00	11,58,41,857.00
TOTAL of I		16,82,62,691.00	14,43,71,743.00
II) CASH BALANCES			
Cash in hand		4,140.00	-
Petty Cash		49,993.00	-
Imprest Account		94,424.00	93,681.00
TOTAL of II		1,48,557.00	93,681.00
III) LOANS & ADVANCES			
Temporary advances to Staff		55,608.00	20,000.00
other advance		5,000.00	5,000.00
Advance to Sundry Creditors		1,60,054.00	26,700.00
TDS Receivable		6,78,998.00	35,930.00
Excess Deposit Receivable from Revenue Department		88,955.00	
Prepaid Expenses			1,71,289.00
Fee Receivable from Students		4,97,093.00	295.00
TOTAL of III		14,85,708.00	2,59,214.00
IV) INCOME ACCRUED			
Interest Receivable			1,43,354.00
TOTAL of IV			1,43,354.00
TOTAL of I+II+III+IV		16,98,96,956.00	14,48,67,992.00

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14/7/21

G. Rajan
कुलसचिव / Registrar
राष्ट्रीय डिजाइन संस्थान, असम
National Institute of Design, Assam
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08/02/22

निदेशक / Director
राष्ट्रीय डिजाइन संस्थान, असम
National Institute of Design, Assam
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SCHEDULE 9
[See sub-rule 1 of rule 4]
NATIONAL INSTITUTE OF DESIGN, JORHAT
Institute of National Importance by an Act of Parliament

Schedule forming part of the INCOME & EXPENDITURE for the year ended 31.03.2021

FEES

PARTICULARS	2020-21	2019-20
	Amount (Rs)	Amount (Rs)
1. Tution fee	1,89,12,250.00	1,05,00,000.00
2. Hostel fee	16,62,800.00	23,89,500.00
3. Mess fee	23,28,000.00	32,40,000.00
TOTAL	2,29,03,050.00	1,61,29,500.00

SCHEDULE 10
[See sub-rule 1 of rule 4]

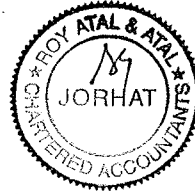
Schedule forming part of the INCOME & EXPENDITURE for the year ended 31.03.2021

SERVICE CHARGES

PARTICULARS	2020-21	2019-20
	Amount (Rs)	Amount (Rs)
Nil		
TOTAL		

Deka.
14/7/21

C. K. Roy
कुलसचिव / Registrar
राष्ट्रीय डिजाइन संस्थान, असम
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D. K. Roy
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SCHEDULE 11
[See sub-rule 1 of rule 4]
NATIONAL INSTITUTE OF DESIGN, JORHAT
Institute of National Importance by an Act of Parliament

Schedule forming part of the INCOME & EXPENDITURE for the year ended 31.03.2021

GRANT
Transferred from Grant & Contribution

PARTICULARS	2020-21	2019-20
	Amount (Rs)	Amount (Rs)
(From Schedule 3)		
1. Transferred from Central Government Grant -Recurring (Salary)	2,79,85,219.00	1,56,49,058.00
2 Transferred from Central Government Grant -Recurring (General)	3,11,11,561.00	1,59,77,007.00
TOTAL	5,90,96,780.00	3,16,26,065.00

SCHEDULE 12
[See sub-rule 1 of rule 4]

Schedule forming part of the INCOME & EXPENDITURE for the year ended 31.03.2021

INTEREST EARNED

PARTICULARS	2020-21	2019-20
	Amount (Rs)	Amount (Rs)
A) On Term Deposit STDR with State Bank of India	52,75,160.00	1,59,284.00
B) On Others Interest on Income Tax refund	1,186.00	
TOTAL	52,76,346.00	1,59,284.00

Deka.
14/7/21

G. J. J. J.
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D. K. J. J.
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SCHEDULE 13

[See sub-rule 1 of rule 4]

NATIONAL INSTITUTE OF DESIGN, JORHAT

Institute of National Importance by an Act of Parliament

Schedule forming part of the INCOME & EXPENDITURE for the year ended 31.03.2021

ESTABLISHMENT EXPENSES

PARTICULARS	2020-21	2019-20
	Amount (Rs)	Amount (Rs)
1. Salaries & Wages		
a) Salaries, Wages & Allowances	2,37,17,813.00	1,54,07,997.00
b) NPS Contribution	32,60,790.00	-
c) Medical Re-imbursment & Staff Welfare	2,85,479.00	2,41,061.00
d) LTC Special Cash Package	3,21,371.00	-
e) Remuneration to Contractual Staff	3,99,766.00	-
TOTAL	2,79,85,219.00	1,56,49,058.00

SCHEDULE 14

[See sub-rule 1 of rule 4]

Schedule forming part of the INCOME & EXPENDITURE for the year ended 31.03.2021

OTHER ADMINISTRATIVE EXPENSES

PARTICULARS	2020-21	2019-20
	Amount (Rs)	Amount (Rs)
01. Travelling Expenses	7,12,493.00	12,15,854.00
02. Telephone, Telex, Postage	8,143.00	5,536.00
03. Electricity Expenses	33,34,454.00	21,91,251.00
04. Maintenance: Mechanical, Electrical, Electronics	1,05,72,639.00	81,84,558.00
06. Material, Supplies Consumables Etc.	10,19,923.00	3,48,648.00
08. Advertisement & Publicity Expenses	12,60,656.00	-
09. Welfare, Campus Events & Other Expenses	72,13,936.00	53,79,606.00
10. Library, Journals, Periodicals, Subscription Etc.	13,51,552.00	8,136.00
11. Student Freeship & Development	64,342.00	-
12. Faculty, Staff HRD, Other Misc. Exp	10,02,352.00	5,10,725.00
13. Rates, Revenues, Taxes & Cesses	20,43,041.00	1,19,832.00
14. Repairs & Maintenance	3,35,420.00	6,180.00
16. Legal Expenses & Professional Fee	25,35,750.00	-
17. Internal Audit fee	88,500.00	-
TOTAL	3,15,43,201.00	1,79,70,326.00

SCHEDULE 15

[See sub-rule 1 of rule 4]

Schedule forming part of the INCOME & EXPENDITURE for the year ended 31.03.2021

AMOUNT TRANSFERRED TO RESERVE OR SPECIFIC FUND

PARTICULARS	2020-21	2019-20
	Amount (Rs)	Amount (Rs)
NIL		
TOTAL		

Deka.
14/7/21

C. J. B. B. B.
Registrar
राष्ट्रीय डिजाइन संस्थान, असम
National Institute of Design, Assam
ग्राम टोकलाई, रजाबाड़ी, जोरहाट (असम)
Vill. Tocklai, Rajabari, Jorhat (Assam) 785 014



R. K. B. B.
08/02/22
निदेशक / Director
राष्ट्रीय डिजाइन संस्थान, असम
National Institute of Design, Assam
ग्राम टोकलाई, रजाबाड़ी, जोरहाट (असम)
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SCHEDULE-16
[See sub-rule 1 of rule 4]
NATIONAL INSTITUTE OF DESIGN, JORHAT
Institute of National Importance by an Act of Parliament

Schedule forming part of Balance Sheet and Income and Expenditure Account for the year
ended 31st March, 2021

NOTES FORMING PART OF ACCOUNTS

1. SIGNIFICANT ACCOUNTING POLICIES:

a. ACCOUNTING CONVENTION:

The Financial statements are prepared on the basis of historical cost convention, unless otherwise stated and on the accrual method of accounting except for interest income and liability towards privileged leave.

b. INVESTMENTS:

There are no Long-term investments.

c. FIXED ASSETS:

Fixed Assets are stated at the cost. The cost includes invoice value, freight, octroi, and other incidental expenses relating acquisition.

d. GOVERNMENT GRANTS:

- i. Government grants are accounted on the basis of sanction from Government Department.
- ii. Government grant to the extent utilised towards capital expenditure, are transferred to the Capital Fund.
- iii. Government grants for meeting Revenue expenditure are treated as income of the year to the extent of expenditure incurred.
- iv. Unutilized grants are carried forward and exhibited as a Liability in the balance Sheet

e. DEPRECIATION:

i. RATE OF DEPRECIATION

Depreciation is calculated on Straight Line Method (SLM) at the following rates:

Item	Rate
Machinery, Equipment & Tools	5%
Furniture & Fixtures	7.5%
Computers & Peripherals	20%

ii. Depreciation on addition has been provided for the full year irrespective of date of acquisition.

iii. Capital Fund has been transferred to Income & Expenditure account to the extent of depreciation provided on assets acquired out of Capital Grant.



R. K. 08/02/22
निदेशक / Director
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